Complex Finances and the Division of Assets in Domestic Relations Cases

AGENDA FOR WORKSHOP

9:00am – 10:00am: Business Valuation-How it applies to the division of assets

Jerry F. Humphries, CPA

10:00am-11:00am: Investments: Advance your negotiating position and avoid costly errors

Life Insurance: Find money in securing alimony and child support

Suzanne Durbin, ChFC, CDFA

11:00am-11:15am: BREAK

11:15am – 12:30pm: The Do’s and Don’ts for Dividing Retirement Accounts: Ten Key Objectives and Pitfalls in Every Divorce Negotiation, Agreement, and Qualified Domestic Relations Order

Russell P. Love, Partner at Nelson Mullins, Riley & Scarborough, LLP
Estate Planning, Non-Profit Organizations, Tax, Tax Planning and Consulting, Taxable and Tax Exempt Entities

Date:
May 11, 2018

Time:
9:00am – 12:30pm

Location:
Nelson Mullins, Riley & Scarborough, LLP
201 17th Street NW, Suite 1700
Atlanta, GA 30363
Learning Objectives

Jerry F. Humphries, CPA

Business Valuation: How it applies to the division of assets

- What is business valuation?
- When is a business valuation needed?
- What are nationally recognized business valuation organizations?
- How does business valuation process work?
- When should a mediator recommend a couple to get a business valuation?

Suzanne Durbin, ChFC, CDFA

Investments: Advance your negotiating position and avoid costly errors

- Why does the type of account matter? Brokerage, Stock, Mutual Fund, DRIP, 401k, and the various types of IRA (Roth, Rollover, Regular, Inherited)
- Why are different account types of the same value worth more than others?
- Why does cost basis matter, and how could it cost your client a bundle?
- What level of administrative complication, including the need for QDRO’s, is involved in the diving of accounts?

Life Insurance: Find money in securing alimony and child support

- Who are the three parties involved in every insurance policy?
- Why does it pay to understand whether your client has term versus cash value policies?
- What should you ask to get the right information from your client?
- How do you structure existing or future policies to secure divorce obligations?

Russell Love, Partner at Nelson Mullins, Riley & Scarborough, LLP

Estate Planning, Non-Profit Organizations, Tax, Tax Planning and Consulting, Taxable & Tax Exempt Entities

The Do’s and Don’ts for Diving Retirement Accounts: 10 Key Objectives and Pitfalls in Every Divorce Negotiation, Agreement, and Qualified Domestic Relations Order

- Ten Key Objectives and Pitfalls
  - Understand the Type of Plant to be Divided and Whether Such a Plan is Divisible
  - Terms that should be negotiated
  - What is the correct name of the plan
  - Equalization of Multiple Plan
  - Responsibility for drafting/paying for the QDRO
  - Dealing with plan administrator
  - Understanding the tax ramifications
  - Timing is an issue
  - Develop client expectations
  - Admit when you don’t know